

Pine River Public Library District Board of Trustees

Minutes: May 15, 2024
6:15 PM Board Meeting

Call to order - Meeting called to order at 6:22pm

- a. Roll Call – Garry Hillyer, Lisa Isenberg, Brenda Marshall, Michaela Wilson, Barb Wickstrom, Michelle Sainio, Ann McCoy Harold.
- b. Additions or deletions to Agenda
 - Additions:
 - Ann: Possible change to meeting time (to discuss next month)
 - Ann: Recommend to add an event to commemorate library's 20th anniversary – Brenda to follow up
 - Vote on 2023 Audit. Add to action items

Discussion Items:

- a. Draft Audit Presentation – Michelle Sainio, Fredrick Zinc & Associates
 - a. Michelle explained how the process works with questions and supporting evidence to create the audit (financial statements)
 - b. Michelle went through all of the financial statements within the draft audit to explain what the different sections refer to and then proceeded to answer any questions the board brought forth.
 - c. Adjustment to Subsequent Event section: Decided to add that the certificate of deposit at TBK was cashed out and reinvested into ColoTrust with a higher interest rate.
 - d. Addition to Subsequent Event section: Received SB22-238 Backfill during April 2024 tax distribution

Old Business:

- a. March Minutes
 - a. Ann made a motion to approve the March meeting minutes and Garry seconded. Approved by all.
- b. Monthly Treasurer's Report – Garry
 - a. Discussion about possibly shifting money around in the budget to cover building repairs and maintenance line due to unexpected repairs
 - b. Garry discussed moving some money into the technology hardware and software budget line due to needing a new server and replacing patron computers
 - c. Noted the backfill that was received on the income line.
- c. 1st Quarter Report – Garry
 - a. Everything is looking right on target
- d. ColoTrust investment (continued from March meeting)
 - a. Currently holding money in the higher interest PLUS account, but could move some to a PRIME account to diversify. Discussion weighing risks and benefits decided to leave it in the PLUS account for now.
- e. Barb moves to approve the treasurer's report as presented, Lisa seconded. All in favor.

New Business:

- a. Public Comment
 - a. None
- b. Friends of the Library – Alexis
 - a. Brenda presented for Alexis
 - i. Next big thing is FOL Yard Sale Day, June 1
 - ii. FOL was accepted for the block party fundraiser in August 8
- c. Director's Report – Brenda
 - a. Repairs - 2 toilets needed repairing
 - b. Community Room Technology repairs and overhaul
 - c. Gathering quotes for flagstones for the garden pathways. Garden Club is updating signage
 - d. BHS students came for Legacy Day clean up
 - e. Hosted State Library event for library directors
 - f. Becky went to Durango Library to do a training for working w/ teens
 - g. Summer Learning is coming! Free lanyards and stickers for sign up prizes.
 - h. Learn Over Lunch is very popular
 - i. Dark Sky event had over 100 attendees
 - j. Staff changes:
 - i. One staff member left for a new position, we had to let one staff member go
 - ii. Hiring new programming librarian
 - iii. New ADA compliant website up and running, hosted through a new company
 - iv. Addition: Talking with the Town about a water line repair in the park
- d. Backfill from SB22-238 - Brenda
 - a. Library received backfill funds in the April La Plata County distribution

Action Items:

- a. Vote on decision about ColoTrust investment
 - a. Garry makes a motion to leave the ColoTrust funds in the PLUS account. Lisa seconded. All in favor
- b. Addition: Vote on 2023 Audit that Michelle presented with two additions to Subsequent Events section listed above:
 - a. Lisa makes a motion to approve the audit with the additions discussed. Barb seconded. All in favor.

Adjournment - Lisa moved to adjourn at 7:30, Garry seconded. All in favor.

Next board meeting June 19, 2024, 6:15